

Video Transcript

More about Lifetime Loans

A lifetime loan. What's that when it's at home?

It's a loan much like a mortgage, you borrow a lump sum to spend as you wish using your home as security, interest is added to the loan balance monthly and the loan grows over time.

But there's no need for regular repayments.

It's a way for people in or approaching retirement to access the value that they've built up in their home.

Will we still own our home?

Yes. You retain full ownership of your home and you can live there for the rest of your life.

How much can we borrow?

That depends on your age and the value of your home.

You must be aged 60 or over and own your own home. Typically, we loan between 15 and 40% of a home's value.

How safe is a lifetime loan?

Safe as houses. We know this is a big decision, and together we'll help you to decide whether a lifetime loan is right for you.

We're regulated by the Central Bank of Ireland and we've been helping people in Ireland to safely release equity from their homes for over 15 years.

And what do people usually use the money for?

All sorts of things. Our customers use their money to fund home improvements, help out family and friends, refinance debt, or as part of their financial planning to improve their standard of living.

Will we be putting our family in debt?

No. It is a loan, so you will be incurring interest and the loan will grow over time.

But our no negative equity guarantee means that neither you nor your estate will ever owe more than your house is worth.

So why Spry?

We take a careful, honest, and personal approach to equity release as Ireland's experts in this field.

We'll make sure you understand the risks and benefits of a lifetime loan.

Where can we find out more?

Call us for a chat on (01) 5822 570 or visit spryfinance.ie to register an enquiry.

Lifetime loans from Spry, helping you make the most of your future.